

STONECREST HOMES ASSOCIATION QUARTERLY MEETING
Meeting Held August 7, 2023
Rolling Hills Library

Board Members Present: Mike Putnam, Shaylynn Burnham, and Jean Foster. Jane Hausman was present, but is a non-voting board member.

Home Owners Present: Sheri Cheek, Dennis Martin, Sondra Kirby, Joe Kirby, and Donna Jean Boyer.

President Mike Putnam called the meeting to order at 6:05pm. There **not** being a majority of the board members present at the meeting, no formal voting processes could be held. (Four members needed to be present and only three attended.)

Compliance Report: Mike Putnam reported that the Stonecrest area suffered considerable damage from the two windstorms that took place in July. Many trees, limbs, and fences were damaged causing the problem of getting the areas cleaned up of the debris. The board may consider allowing additional time for debris clean-up.

Activities Report: Jean Foster asked for any ideas for possible activities. Shaylynn Burnham brought up the idea of a Fall Festival where various activities could be held for the kids, bouncy houses, coloring contest, etc. Locations were discussed that included having it in a cul-de-sac. Another suggestion was for a Stonecrest Halloween event, which could include costume contests, pet costume contests, and "Friendly" homes could be listed.

Mulching of Common Areas: Bids are being obtained to do the re-mulching of the common areas. Shaylynn Burnham suggested the possibility of the HOA purchasing the mulch and getting a group of volunteers to do the actual work. Joe Kirby volunteered the use of his truck to take mulch around to the different areas if a group of volunteers could be organized.

Curb Painting: Bids are being looked into for the project of curb side painting of street numbers. Two bids have been received, but more research into both will be required of the board.

Solicitations at Residents' Homes: Mike Putnam answered a question regarding solicitations in Stonecrest. He explained that door to door solicitations are not covered by Restriction #9.

Newsletter Request: Sondra Kirby proposed to the board the purchasing of a CANVA Pro License which would assist her in publishing the newsletter, etc. Mike Putnam asked that she give him a proposal of the cost and he will address the board via email regarding the approval of the purchase.

Metronet Fiber: Resident Sheri Creek brought up the question that since Metronet Fiber is being installed in various St Joseph locations will residents in Stonecrest be facing the possibility of them coming through our residential areas?? Mike Putnam will be looking into this question and will get back with us at the next quarterly meeting.

Executive Secretary report and the Treasurer's report were briefly reported on. Jane Hausman commented that the complete reports will be included with the minutes of tonight's meeting.

Meeting adjourned at 6:50pm

Submitted by:
Jane Hausman
Executive Secretary

EXECUTIVE SECRETARY/OFFICE REPORT
August 7th, 2023

Over 600 HOA dues post cards were mailed out in Mid-May. As of today's date, almost 500 residents have sent their dues into the office. Dues became past due on July 31, 2023, and past due notices will be mailed to those residents this month. There are currently 15 liens on file at the courthouse for past due liens incurred in the past 4 years.

Since the last quarterly meeting held in February, 14 new "Welcome to Stonecrest" packets were mailed to new residents.

The Stonecrest Income & Expense Report for the fiscal year covering June 2022 through May 2023 has been completed. A copy will be included with the minutes from this meeting.

The office has received 16 Construction Approval Forms since the February meeting, and these have been addressed by the construction approval committee. Also, 5 restriction violations were received and addressed by the board.

Michael Tornow from Waste Management was contacted to confirm the date of Saturday, December 2nd, for the Fall Yard Waste pickup. This date has been confirmed.

Contacting a contractor to do curbside painting of street numbers is being attempted. One person has been contacted and has sent in a bid. The company that did the last painting is not interested in doing the work.

TREASURER'S REPORT

QUARTERLY MEETING – August 7th, 2023

Starting Balance as of 1-31-2023	\$ 82,334.82
Income:	\$ 30,759.07
Expenses:	<u>[\$ 60,628.16]</u>
Ending Balance as of 7-12-2023	\$ 52,465.73

Income:

Current Dues	\$ 20,078.66
Future Dues	\$ 715.41
Advertising	<u>\$ 1,965.00</u>
Total Income	\$ 30,759.07

Expenses:

Accounting	\$ 577.00
Assoc. Expense (Gift / State Registration)	\$ 210.45
Bank Fees	\$ 25.00
CD Purchase (BMO Bank)	\$ 40,000.00
Computer Expense (Website/Back Blaze/SignNow)	\$ 429.40
Contract Labor	\$ 5,000.00
Free Trash Pick-Up	\$ 3,788.50
Income Tax Paid	\$ 42.00
Insurance	\$ 135.00
Lawn Maintenance	\$ 747.50
Lien Filing/Release Expense	\$ 305.91
Mowing	\$ 1,017.00
Newsletter Printing	\$ 1,476.01
Office Supplies	\$ 430.14
Post Office - Stamps	\$ 296.18
Property Maintenance (tuckpointing entrance)	\$ 5,850.00
Telephone	\$ 11.48
Utility – Electricity	<u>\$ 286.59</u>
Total Expenses	\$ 60,628.16

STONECREST JUNE 2022 through MAY 2023

	To Date	2022-2023	%	2023-2024
ASSOCIATION INCOME	Actual	Budget		Budget
INCOME: DUES				
Current Year	\$ 46,301.99	\$ 39,260.00	117.9%	\$ 39,260.00
Past Years	\$ 324.99	\$ -		\$ -
Future Year	\$ 1,242.31	\$ -		\$ -
Fines Collected	\$ 400.00			
Lien Fees	\$ 324.00	\$ 640.00	50.6%	\$ 750.00
Legal Fees		\$ -		\$ -
Total Dues: Income	\$ 48,593.29	\$ 39,900.00	121.8%	\$ 40,010.00
INCOME: NEWSLETTER ADVERTISING	\$ 3,375.00	\$ 2,500.00	135.0%	\$ 3,000.00
TOTAL INCOME	\$ 51,968.29	\$ 42,400.00	122.6%	\$ 43,010.00
ASSOCIATION EXPENSE				
OPERATING EXPENSE:				
Contract Labor: Executive Secretary	\$ 12,000.00	\$ 12,000.00	100.0%	\$ 12,000.00
PROPERTY EXPENSES:				
Utilities	\$ 853.45	\$ 1,000.00	85.3%	\$ 1,000.00
Property Maint. / Water Runoff/Entrance	\$ 5,850.00	\$ 2,000.00	292.5%	\$ -
Free Trash/Yard Waste Pickup	\$ 9,475.50	\$ 7,000.00	135.4%	\$ 7,000.00
Mowing	\$ 2,351.00	\$ 3,000.00	78.4%	\$ 3,000.00
Landscape Contract Maintenance	\$ 1,365.00	\$ 2,000.00	68.3%	\$ 2,000.00
Landscape Clean-up Maintenance		\$ 500.00	0.0%	\$ 500.00
GENERAL PRINTING/OFFICE SUPPLIES	\$ 555.47	\$ 1,000.00	55.5%	\$ 750.00
NEWSLETTER PRINTING	\$ 2,639.20	\$ 3,000.00	88.0%	\$ 3,000.00
NEWSLETTER POSTAGE - BULK	\$ 300.00	\$ 400.00	75.0%	\$ 500.00
POSTAGE & BOX RENT	\$ 1,548.35	\$ 1,200.00	129.0%	\$ 2,000.00
LEGAL FEES - General Consulting	\$ 200.00	\$ 3,000.00	6.7%	\$ 1,000.00
ACCOUNTING FEES	\$ 658.50	\$ 700.00	94.1%	\$ 1,300.00
INCOME TAX PAID	\$ 42.00	\$ 50.00	84.0%	\$ 84.00
INSURANCE PREMIUM	\$ 1,136.00	\$ 1,300.00	87.4%	\$ 1,300.00
BANK FEES	\$ 160.50	\$ 220.00	73.0%	\$ 220.00
LIEN FEES	\$ 472.77	\$ 1,000.00	47.3%	\$ 1,000.00
WEBSITE / COMPUTER	\$ 528.40	\$ 1,000.00	52.8%	\$ 1,000.00
TELEPHONE	\$ 11.48	\$ 200.00	5.7%	\$ 200.00
PROMOTIONS AND PRIZES	\$ 205.00	\$ 600.00	34.2%	\$ 400.00
ASSOCIATION EXPENSE	\$ 351.65	\$ 600.00	58.6%	\$ 400.00
TOTAL EXPENSES	\$ 40,704.27	\$ 41,770.00	97.4%	\$ 38,654.00
Checking Balance	\$ 72,837.82			
Petty Cash	\$ 50.00			
CD NVB	\$ 9,313.52			
CD NVB	\$ 40,129.35			
CD - BMO Harris Bank	\$ 26,317.03			
Total Assets	\$ 148,647.72			