

STONECREST HOMES ASSOCIATION QUARTERLY MEETING

Meeting February 5, 2024

Meeting Held at Rolling Hills Library

Board Members Present: Mike Putnam, Mark Hagen, Trenny Wilson, Jean Foster, Kim Westhoff, and Shaylynn Burnham were present. Jane Hausman was present but is a non-voting member.

Homeowners Present: Marion Coffman, John Foster, Sara Hagen, David Sandy, Lance Rich, Dennis Martin, Lorraine Zorn, and Sondra & Joe Kirby.

President Mike Putnam called the meeting to order at 5:58 pm and did a roll call of board members. Minutes from the Nov. 6th, 2023, quarterly meeting were reviewed. No additions or corrections were made. Motion to approve the minutes made by Trenny Wilson, seconded by Mark Hagen, and the minutes were accepted by board vote.

Treasurer's Report: Trenny Wilson reported a beginning checkbook balance on 10-31-2023, \$48,112.09, income of \$2,043.90, expenses of \$10,398.20, leaving an ending balance of \$39,757.79 as of 1-31-2024. (Complete itemized Treasurer's Report ending 1-31-2024 is included in the minutes.) Trenny reported that the amount of interest on the 3 CD's at BMO Harris earned interest of \$2,780.03 in 2023. No checks were presented for payment. Motion to approve the financial report was made by Jean Foster, seconded by Kim Westhoff, and the motion approved unanimously.

COMMITTEE REPORTS

Executive Secretary Report: Jane Hausman read the executive secretary report. A copy of the complete report is attached to the back of these minutes.

Special Activities: Jean Foster reported that 6 homes participated in the Christmas Lighting Contest and 4 homes received prizes in different categories: Norman Rockwell, Over the Top, Inflatable Fun, and Fun & Festive. Jean also asked for suggestions for activities that could be held. Some ideas presented were Easter theme ideas, possibility of creating a scholarship, etc. It was noted that the "grass roots" Stonecrest Facebook page is trying to get together block parties in areas of Stonecrest. (These are not sponsored by the HOA.)

Website/Media: David Sandy reported that when he put the email blast out on MailChimp it required that our domain name (which we have our own) be authenticated. In the process of doing this it was that the Word Press version that we have is old and not supported. Our current PHP is 7.2 and the current version which we should have is 8.4. In talking with the IT people, it was recommended to David that we hire out for this work to prevent further crashing of the site. David said that this could be done for a cost of \$300-500. Sondra Kirby also indicated that she had someone who could do this. She will report back as to what the quote is that she gets. A motion was made by Mark Hagen that the board approve a cost of not to exceed \$600 to get the work done, seconded by Trenny Wilson, and the board approved unanimously. Lance Rich also added Sondra Kirby as an Administrator for the official Stonecrest Facebook site. Sondra indicated that she should be able to get the "Stonecrest Connection" newsletter out before Easter.

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OLD BUSINESS

Curb Painting of House Numbers: Rudy Barbosa continues to work on getting the house numbers in Stonecrest. Several complaints were heard regarding the quality of his work and that the paint being used is not reflective. Many of the homes have not been done, but cold weather has hampered the completion of the work. President Michael Putnam will be talking to Rudy about improving the quality of the work.

Bids on Common Grounds Area Maintenance: Jane Hausman presented bids from two landscaping companies for doing the maintenance and mulching of the common areas within Stonecrest. The first bid included 9 months of maintenance and new mulching at a price of \$3,630.88. The second bid included 12 months of maintenance and new mulching at a price of \$2,950.00. Separate from the maintenance and mulching bids was a price from the second bidder to put up/take down of Christmas lights at the entrances for a total of \$250 per Christmas season. Trenny Wilson made a motion that the 2nd bid for \$2,950, plus the \$250, be accepted, seconded by Mark Hagen, and the board unanimously approved.

NEW BUSINESS

Spring Trash Pick-up & Spring Yard Waste: Waste Management will be contacted about reserving the date of May 4, 2024, for the Spring Trash Pick-Up and the date of May 18th, 2024, for the Spring Yard Waste Pick Up.

Board Members Terms Expiring May 2024: The terms of two board members, Michael Putnam and Shaylynn Burnham, will be expiring at the Annual General Meeting on May 29, 2024. Any Stonecrest resident, in good standing, that is interested in running for this position is asked to email the office with their name and address. All names submitted will be presented by ballot at the annual meeting. Upon voting the top two names with the most votes are considered the winners. Following the Annual Meeting an Executive Meeting is held with all Board of Directors to determine officers of the board.

Questions, Comments, or Concerns from Residents:

Comments were made by various residents that about the generosity of some young men who came around taking care of snow removal (at no charge) and the city taking care of some bad street potholes. A suggestion was heard suggesting the board ask a police officer to come and talk about safety in the neighborhood. It was mentioned that Waste Management came around during the Fall Yard Waste Pick Up at a time around 7:30am rather than the announced time of 8 am previously set by Waste Management. The question of how many homes Waste Management actually picks up from was asked and Jane will try to get an answer on this.

There being no further discussion, a motion to adjourn was made by Mark Hagen, seconded by Trenny Wilson, and the motion passed unanimously.

Meeting Adjourned at 6:52 p.m.

Minutes Submitted by Jane Hausman

Executive Session was immediately held after the meeting.

TREASURER'S REPORT
QUARTERLY MEETING - FEBRUARY 5, 2024

STARTING BALANCE as of 10-31-23	\$48,112.09
Income:	\$2,043.90
Expenses:	(\$10,398.20)
ENDING BALANCE as of 1-31-24	\$39,757.79

INCOMES:

Current Dues	\$1,039.92
Past Dues	\$129.99
Future Dues	\$129.99
Liens Collected	\$54.00
Advertising	\$690.00

TOTAL INCOME: \$2,043.90

EXPENSES:

Accounting	\$45.00
Association Exp. (Replace ent. Lights)	\$39.75
Bank Fees	\$10.00
Computer Expense (Microsoft)	\$93.78
Contract Labor	\$3,000.00
Gift Cards for Prizes (Photo & Lighting Contest)	\$190.00
Lawn Maintenance	\$360.00
Lien Filing Expense	\$83.43
Lights for Entrance - Christmas Décor	\$155.05
Mowing	\$478.00
One Time Expense: Curb Side Ptg.	\$3,523.00
Post Office: Reg. Postage	\$16.56
Post Office: Box Rent	\$332.00
Utilities - Electric (entrances)	\$181.13
Waste Management - Fall Pickup	\$1,890.50

TOTAL EXPENSES \$10,398.20

EXECUTIVE SECRETARY/OFFICE REPORT
February 5, 2024

Currently there remains 43 residents who have not paid their \$65 dues. (These dues became past due on 7-31-23.) Final “warning” letters will be mailed in March 2024. Liens will be processed on any properties remaining unpaid on April 1st, 2024. There remains 13 active liens on 8 properties.

The Waste Management Free Fall Yard Waste Pick-up was held on Dec. 2, 2023. No missed homes were reported.

Since the last quarterly meeting there have been 6 restriction violation forms received. Of these, 4 were resolved, 1 resulted in a fine, and one is pending.

The office received and approved 4 construction approval forms covering fences, a porch enclosure, etc.

Five new residents moved into Stonecrest since the last meeting and have been mailed the “Welcome to Stonecrest” packets.

Tax filing paperwork for 2023 began with the accountant preparing the 1099’s. These forms were mailed to the vendors on 1-31-2024. Final paperwork will be taken to the accountant next week for the filing of the return. The Year End Financial Statement will be included with the minutes from this meeting which are shown on the website.

Respectfully submitted,
Jane Hausman

STONECREST HOMES ASSOCIATION FINANCIAL STATEMENT 1-1-2023 THROUGH 12-31-2023

OPERATING INCOME:

Dues:	
Current Year	36,716.99
Past Years Dues	259.99
Future Year Dues	845.41
Fines Collected	50.00
Collection of Liens Collected	270.00
Legal Fees Collected	0.00
Other Income: Advertising Newsletter	3,215.00
Total Income	41,357.39

STONECREST BOARD OF DIRECTORS

*President - Michael Putnam #515-570-2049
 Vice-President - Mark Hagen #816-261-5604
 Treasurer - Trenny Wilson # 816-390-5760*

STONECREST BOARD MEMBERS

*Shaylynn Burnham - #816-617-3934
 Jean Foster - #816-244-9989
 Kim Westhoff - # 816-752-8129
 Sarah Reese - #910-546-2162

 Jane Hausman - Executive Secretary
 (Non-Voting Member - #816-261-4321)*

PROPERTY EXPENSES:

Utilities	700.05
Free Trash/Yard Waste	7,577.50
Mowing	2,161.00
Landscape Maint.	1,841.50
Landscape One Time Clean Up	0.00
Property Maintenance (One Time Expenses)	12,273.00
BANK FEES	60.00
CONTRACT LABOR	12,000.00
POSTAGE & BOX RENT	704.26
OFFICE SUPPLIES/PRINTING	819.94
NEWSLETTER PRINTING EXPENSE	2,963.38
NEWSLETTER POSTAGE - BULK MAIL	400.00
LEGAL FEES	200.00
ACCOUNTING FEES	658.50
INCOME TAX PAID	42.00
INSURANCE PREMIUMS	1,593.17
LIEN FEES	444.96
WEBSITE/COMPUTER	622.18
ASSOCIATION EXPENSE	365.50
PROMOTION & PRIZES	190.00
TELEPHONE	125.16
Total Expenses	45,742.10

Checking account balance 1-1-2023	85,163.69
Income 2023	41,357.39
Expenses 2023	(45,742.10)
Purchase of CD at BMO Bank (6-12-23)	<u>(40,000.00)</u>
Checking account balance 12-31-2023	40,778.98

ASSETS:

	12/31/2023
Checking Balance 12-31-2023	40,778.98
Petty Cash	\$50.00
CD - BMO Bank (value on 12-31-23)	27,070.32
CD - BMO Bank (value on 12-31-23)	50,913.75
CD -NVB (value on 12-31-23)	<u>40,941.60</u>
Total Assets	159,754.65